

Claiming the NRAS refundable tax offset (RTO)

How individuals claim the offset

If you are an individual who is entitled to the NRAS refundable tax offset or a share of it, you can claim it in the *Tax return for individuals (supplementary section)* (NAT 2679) via **Box B in section 13**. [See example overleaf]

[Click here](#) to access the *Tax return for individuals (supplementary section)* (NAT 2679)

How corporate tax entities claim the offset

A corporate tax entity that is entitled to the NRAS refundable tax offset or a share of it can claim the offset in the *Company tax return* (NAT 0656).

How super funds claim the offset

A super fund that is entitled to the NRAS refundable tax offset or a share of it can claim the offset in the *Fund income tax return* (NAT 71287). A self-managed super fund that is entitled to the NRAS refundable tax offset or a share of it can claim the offset in the *Self managed superannuation fund annual return* (NAT 71226).

How partnerships and partners claim the offset

A partnership that has received or is taken to have received an NRAS refundable tax offset certificate can claim the total NRAS refundable tax offset in the *Partnership tax return* (NAT 0659). Each partner's share of the NRAS refundable tax offset will be included as part of the **statement of distribution** in the return.

The partners of a partnership who are entitled to the NRAS refundable tax offset must claim their share in their respective tax returns. Depending on the type of entity the partners operate, see one of the following for more information:

- [Individual PAYG](#)
- [Super Funds including Self Managed Super Fund \(SMSF\)](#)
- [Company](#)
- [Income tax exempt entities \(Non-profit\)](#)
- [Trust](#)

How trusts, trustees and beneficiaries claim the offset

A trust that has received or is taken to have received an NRAS refundable tax offset certificate can claim the total NRAS refundable tax offset amount in the *Trust tax return* (NAT 0660). Each beneficiary's share of the NRAS refundable tax offset will be included in the **Statement of Distribution** in the return.

The beneficiaries of a trust who are entitled to the NRAS refundable tax offset must claim their share in their respective tax returns. Depending on the type of entity the beneficiary is, see one of the following for more information:

- [Individual PAYG](#)
- [Super Funds including Self Managed Super Fund \(SMSF\)](#)
- [Company](#)
- [Income tax exempt entities \(Non-profit\)](#)
- [Trust](#)

If the trust has no net income, the full amount of the NRAS refundable tax offset will be included under the column entitled 'Income to which no beneficiary is presently entitled and in which no indefeasible vested interest, and the trustee's share of credit for tax deducted' in the **statement of distribution** in the *Trust tax return* (NAT 0660).

Note: These instructions have been taken directly from the ATO website. For more information go to www.ato.gov.au and search for 'National Rental Affordability Scheme'.

